STATE SAVINGS BANK OF VICTORIA (FORMER)



23091 State Savings Bank of Victoria Coleraine 0484



23091 State Savings Bank Coleraine 0492



23091 State Savings Bank of Victoria Coleraine 0424



23091 State Savings Bank fomer Coleraine 0493

Location

59 Whyte Street, COLERAINE VIC 3315 - Property No 102

Municipality

SOUTHERN GRAMPIANS SHIRE

Level of significance

Stage 2 study complete

Heritage Listing

Southern Grampians Shire

Statement of Significance

Last updated on - October 8, 2002

What is significant?

The former State Savings Bank of Victoria, 59 Whyte Street, Coleraine is a two storey brick building incorporating a banking chamber with other offices on the ground floor and a manager's residence on the upper floor. It is located at the south-east corner of Whyte and Henty Streets in the centre of Coleraine. It was built in 1920 to the design of the Melbourne architects, Sydney Smith and Ogg who were responsible for many of the rural branches of the newly formed State Savings Bank. The State Savings Bank was a government response to the dramatic failure of private banks in the 1890s and other perceived failings. While still the conventional combination of banking facilities and manager's residence, the more domestic and less formal architecture of the building reflects this shift in banking style. In the 1990s, the State Savings Bank was bought out by the Commonwealth Bank, which was founded on similar principles. Now vacant as a result of branch closure policies, the building is in good condition and retains a high degree of integrity.

How is it significant?

The former State Savings Bank of Victoria is of architectural and historical significance to the community of Coleraine and to the Shire of Southern Grampians

Why is it significant?

The former State Savings Bank of Victoria at Coleraine is of architectural significance as an example of the work of leading Melbourne architects, Sydney Smith and Ogg, who designed many branches for the State Savings Bank Of Victoria, and as a comparison with the other banks in Coleraine and the Shire.

The former State Savings Bank of Victoria is of historic significance for demonstrating at the local level the government-guaranteed alternative to the private banking corporations and for its role in lending for housing and closer land settlement in the Coleraine region at a time when the town's importance as a regional centre was expanding.

| Heritage Study/Consultant | Southern Grampians - Southern Grampians Shire Heritage Study, Timothy Hubbard P/L, Annabel Neylon, 2002; |
|------------------------------|--|
| Construction dates | 1920, |
| Architect/Designer | Sydney Smith & Ogg, |
| Other Names | COMMONWEALTH BANK (FORMER), |
| Hermes Number | 23091 |
| Property Number | |

Physical Conditions

The building is in excellent condition.

Physical Description 1

The former State Savings Bank of Victoria is a two storey brick building incorporating a banking chamber with other offices on the ground floor and a manager's residence on the first floor. Its form is generally rectangular but there is a single storey service wing at the rear and a recent extension to the east. The corrugated iron roof is a simple hip and has distinctively broad eaves. The style of the building, a transitional mixture of Queen Anne and Arts and Crafts influences, is conservative. It uses face red brick, contrasting smooth render and, on the walls of the upper floor, rough cast. The whole is on a dressed blustone plinth. The architectural style of the State Savings Bank at Coleraine contrasts with the stricter classical styles of the 19th century banks in Whyte Street. The

conscious use of a more domestic style reflects the Bank's desire to project an image compatible with the prevailing market trends. The extension to the east is relatively sympathetic matching the bricks and fenestration.

Historical Australian Themes

Theme 3 Developing local, regional and national economies

- 3.18 Financing Australia
- 3.18.2 Banking and lending

Theme 8 Developing Australia's cultural life

- 8.12 Living in and around australian homes
- 8.14 Living in the country and rural communities

Usage/Former Usage

Vacant

Integrity

High degree of integrity

Physical Description 2

Part of Crown Allotment 9, Section 7

Part of Crown Allotment 9, Section 7

This place/object may be included in the Victorian Heritage Register pursuant to the Heritage Act 2017. Check the Victorian Heritage Database, selecting 'Heritage Victoria' as the place source.

For further details about Heritage Overlay places, contact the relevant local council or go to Planning Schemes Online http://planningschemes.dpcd.vic.gov.au/