FORMER LONDON CHARTERED BANK



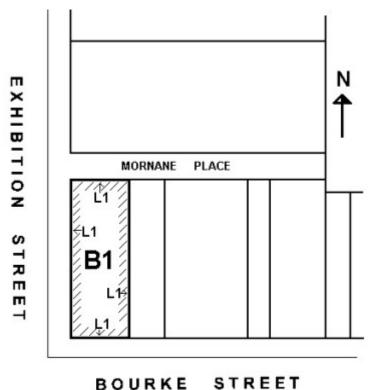
FORMER LONDON CHARTERED BANK SOHE 2008



former london chartered bank bourke street elevation sw apr1999



former london chartered bank melb external front



former london chartered bank plan

Location

88-90 BOURKE STREET AND 162 EXHIBITION STREET MELBOURNE, MELBOURNE CITY

Municipality

MELBOURNE CITY

Level of significance

Registered

Victorian Heritage Register (VHR) Number

H0022

Heritage Overlay Numbers

HO539

VHR Registration

October 9, 1974

Amendment to Registration

August 19, 1999

Heritage Listing

Victorian Heritage Register

Statement of Significance

Last updated on - May 31, 1999

What is significant?

The London Chartered Bank of Australia was founded in 1852 by Duncan Dunbar and other leading English merchants and financiers. Its head office was in Cannon Street, London. In 1859 the London Chartered Bank's main Australia branch was constructed in Collins Street, Melbourne. It had a branch in Sydney, another in Geelong and nine branches on the Victorian goldfields. The bank at 90 Bourke Street was erected for the London Chartered Bank of Australia in 1870-71. It was the second branch of the bank to be constructed in Melbourne. The architect was Leonard Terry. In 1893 the London Chartered Bank ran into difficulties and underwent financial reconstruction, becoming the London Bank of Australia Ltd, and in 1921 it was taken over by the English, Scottish and Australasian Bank Ltd. The ES&A Bank Ltd merged with ANZ Bank Ltd in 1970, forming Australia and New Zealand Banking Group Ltd. On 16 March 1990, ANZ Bank closed the 90 Bourke Street branch and a nearby branch at 239 Exhibition Street, merging both businesses into a new branch at 222 Exhibition Street. Drawings circa 1950 suggest that the upper floors of the 90 Bourke Street bank were residential, while the banking chamber and offices occupied the ground floor only. The former bank is a three storey stone-faced building occupying a corner site. The ground floor has rusticated stonework with semi circle arch openings, the first floor has rectangular windows and balconettes and the second floor has segmental arch windows. A parapet and cornice finish off the building. The ground floor originally had a splayed corner. This has remained on the first and second floors. In 1998 the building was converted into 11 apartments with a gallery on the ground floor.

How is it significant?

The Former London Chartered Bank is of historical and architectural significance to the State of Victoria.

Why is it significant?

The Former London Chartered Bank is of architectural importance as an unusual bank by architect Leonard Terry in that it is three storeys high. With its stone facade, it is a fine example of Terry's delicate style and is indicative of the rigid dictums of conservative classicism in which he designed. It occupies a prominent corner position and

terminates the long row of buildings leading to Parliament House.

The Former London Chartered Bank is of historical importance as the earliest intact example of a London Chartered Bank in Melbourne. It is important for its demonstration of the boom period in Melbourne, when there was a great deal of private investment and flow of capital due to the gold rush.

Permit Exemptions

General Exemptions:

General exemptions apply to all places and objects included in the Victorian Heritage Register (VHR). General exemptions have been designed to allow everyday activities, maintenance and changes to your property, which don't harm its cultural heritage significance, to proceed without the need to obtain approvals under the Heritage Act 2017.

Places of worship: In some circumstances, you can alter a place of worship to accommodate religious practices without a permit, but you must <u>notify</u> the Executive Director of Heritage Victoria before you start the works or activities at least 20 business days before the works or activities are to commence.

Subdivision/consolidation: Permit exemptions exist for some subdivisions and consolidations. If the subdivision or consolidation is in accordance with a planning permit granted under Part 4 of the *Planning and Environment Act 1987* and the application for the planning permit was referred to the Executive Director of Heritage Victoria as a determining referral authority, a permit is not required.

Specific exemptions may also apply to your registered place or object. If applicable, these are listed below. Specific exemptions are tailored to the conservation and management needs of an individual registered place or object and set out works and activities that are exempt from the requirements of a permit. Specific exemptions prevail if they conflict with general exemptions.

Find out more about heritage permit exemptions here.

Specific Exemptions:

General Conditions:

- 1. All exempted alterations are to be planned and carried out in a manner which prevents damage to the fabric of the registered place or object.
- 2. Should it become apparent during further inspection or the carrying out of alterations that original or previously hidden or inaccessible details of the place or object are revealed which relate to the significance of the place or object, then the exemption covering such alteration shall cease and the Executive Director shall be notified as soon as possible.
- 3. If there is a conservation policy and plan approved by the Executive Director, all works shall be in accordance with it.
- 4. Nothing in this declaration prevents the Executive Director from amending or rescinding all or any of the permit exemptions.
- 5. Nothing in this declaration exempts owners or their agents from the responsibility to seek relevant planning or building permits from the responsible authority where applicable.

Exterior

- * Minor repairs and maintenance which replace like with like.
- * Removal of any extraneous items such as air conditioners, pipe work, ducting, wiring, antennae, aerials etc, and making good.
- * Installation or repair of damp-proofing by either injection method or grouted pocket method.

Interior

* All interior alterations that do not adversely affect the structure of the building.

Construction dates 1871,

Architect/Designer Terry, Leonard,

Heritage Act Categories Registered place,

Other Names ES& A BANK, BANK APARTMENTS, ANZ BANK,

Hermes Number 698

Property Number

History

Contextual History:

Duncan Dunbar and other leading English merchants and financiers founded the London Chartered Bank of Australia in 1852. Its head office was in Cannon Street, London. In 1865 the London Chartered Bank's main Australia branch was at 68 Collins Street West, Melbourne. It had a branch in Sydney, another in Geelong, and nine branches on the Victorian goldfields (Cash 1990, p1.).

In 1893 the bank ran into difficulties and underwent financial reconstruction, becoming the London Bank of Australia Ltd, and in 1921 it was taken over by the English, Scottish and Australasian Bank Ltd. The ES&A Bank Ltd merged with ANZ Bank Ltd in 1970, forming Australia and New Zealand Banking Group Ltd (Cash 1990, p.1).

History of Place:

The Former London Chartered Bank was erected in 1870-71. The architect was Leonard Terry (National Trust). Terry was the architect of the London Chartered Bank's main Melbourne Branch at 68 Collins Street west (Cash 1990, p. 4). The E S& A Bank commissioned Leonard Terry to design their branches until Terry's death in 1884 (Trethowan 1976, p.8).

On 16 December 1870 the London Chartered Bank of Australia paid 6 500 for a block of land on the north east corner of Bourke and Stephen Streets. This block was allotment 1 in section 24 of the Melbourne town lots. Its postal address was 185 Bourke Street East in 1870. About 1888, Bourke Street was renumbered and the address became 90 Bourke Street. The land was originally purchased at the Melbourne land sales on 11 April 1839. George Porter, the buyer paid 75 for this block, which was one of many that he acquired at the early sales. Porter was a prominent local citizen. In 1841 he was elected a member of the Market Commission. Demolition of the Newmarket Hotel presumably occurred early in 1871. On 22 May 1871 builder James Lawrence lodged with the Melbourne City Council a notice of intention to build bank premises on the site. The notice specified the commencement of construction on 25 May 1871 (Cash 1990, p.4).

Construction of the 185 Bourke Street East premises was completed by the end of 1871. Notices placed in the newspapers suggest that the bank occupied the new building on 15 January 1872. An undated blue print (probably c. 1950) suggests that the upper floors were residential, while the banking chamber and offices occupied the ground floor only (cash 1990, p.4).

Alterations

Significant alterations had occurred by the 1950s. Photographs show that the ground floor entrance had been changed from the centre of the Bourke and Exhibition Streets' corner to Bourke Street. The original splayed corner was retained on the upper floors (Cash 1990).

Major internal renovations and alterations occurred in the mid-1970s. The architects, John Pollock and Christopher Hanley, summarised the works in a proposal dated 3 January 1975. According to this proposal, the project involved removal of 'the existing timber floors, brick and stud partitions and a large part of the rear brick structure, while retaining and restoring the existing facade. Three concrete floors and a mezzanine between the new ground and first floors would replace the existing three timber floors. A new fire stair and toilet areas were proposed to the rear. It was also intended to repair and restore the existing sandstone facade and the rendered part of the Western facade would receive an applied finish to match the Sydney sandstone of the main facades. It

seems that the major features of this proposal were implemented in the mid 1970s, but precise dates and details are not known (Cash 1990). The building has also been extended at ground floor level along Exhibition Street to the north. The bank was converted into 11 apartments in 1998.

On 29 August 1974 the 90 Bourke Street branch absorbed the business of ANZ Bank's Southern Cross branch. Then on 16 March 1990, ANZ Bank closed the 90 Bourke Street branch and a nearby branch at 239 Exhibition Street, merging both businesses into a new branch at 222 Exhibition Street. This new branch opened on 19 March 1990.

The architect-Leonard Terry

By far the most prolific architect of the period was Leonard Terry. His works epitomise the conservative classical style. Terry's most important individual building in this style is the Melbourne Club in Collins Street. His banks have a marked unity and together form an important group (Trethowan 1976).

Leonard Terry (1825-1884) was born at Scarborough, Yorkshire, the son of a timber merchant and came to Melbourne in 1853. He had his own practice as an architect by 1856 and became the principal designer of banks and buildings for the Anglican Church within Victoria, being appointed diocesan architect in 1860. His best known works include the Melbourne Club (1858) and a number of churches of which the most intact is Holy Trinity Williamstown (1870-74). In 1874 Percy Oakden became his junior partner in the architectural firm of Terry and Oakden. Leonard Terry's works outside Victoria include the former Union Bank Building, Launceston and the Bank of New Zealand in Auckland.

Assessment Against Criteria

Criterion A

The historical importance, association with or relationship to Victoria's history of the place or object.

The Former London Chartered Bank is of historical importance as an early example of a London Chartered Bank. It was the second to be built in Melbourne.

Criterion B

The importance of a place or object in demonstrating rarity or uniqueness.

Criterion C

The place or object's potential to educate, illustrate or provide further scientific investigation in relation to Victoria's cultural heritage.

Criterion D

The importance of a place or object in exhibiting the principal characteristics or the representative nature of a place or object as part of a class or type of places or objects.

It is a fine example of a simple and elegant stone-faced bank building of the 1870s. It is a fine example of a Victorian Academic Classical style building.

Criterion E

The importance of the place or object in exhibiting good design or aesthetic characteristics and/or in exhibiting a richness, diversity or unusual integration of features.

The Former London Chartered Bank is of architectural importance as an unusual bank by Leonard Terry in that it is three storeys high. With its stone facade, it is a fine example of Terry's delicate style and is indicative of the rigid dictums of conservative classicism in which he designed. It occupies a prominent corner position and terminates the long row of buildings leading to Parliament House.

Criterion F

The importance of the place or object in demonstrating or being associated with scientific or technical innovations or achievements.

Criterion G

The importance of the place or object in demonstrating social or cultural associations.

Criterion H

Any other matter which the Council considers relevant to the determination of cultural heritage significance

Extent of Registration

NOTICE OF REGISTRATION

As Executive Director for the purpose of the Heritage Act, I give notice under section 46 that the Victorian Heritage Register is amended in that the Heritage Register Number 22 in the category described as a Heritage Place is now described as:

Former London Chartered Bank, 88-90 Bourke Street and 156 Exhibition Street, Melbourne, Melbourne City Council.

EXTENT:

- 1. All of the building known as the former London Chartered Bank, 90 Collins Street, marked B1 on Diagram 603144 held by the Executive Director.
- 2. All the land marked L1 on Diagram 603144 held by the Executive Director, being the land described in Certificate of Title Vol. 10388 Fol. 305.

Dated 5 August 1999.

RAY TONKIN

Executive Director

[Victoria Government Gazette G 33 19 August 1999 pp.1916-1917]

This place/object may be included in the Victorian Heritage Register pursuant to the Heritage Act 2017. Check the Victorian Heritage Database, selecting 'Heritage Victoria' as the place source.

For further details about Heritage Overlay places, contact the relevant local council or go to Planning Schemes Online http://planningschemes.dpcd.vic.gov.au/